

PACIFIC ASSETS TRUST plc (the “Company”)

All data as at 31 January 2011

This data will be available on the Company’s website, <http://www.pacific-assets.co.uk> from 11 February 2011.

<u>Top Ten Equity Holdings</u>	%
E.Sun Financial	5.4
Taiwan Semiconductor Manufacturing	4.9
Manila Water	4.0
Singapore Post	3.9
DBS	3.8
Kasikornbank	3.5
Samsung Fire & Marine Insurance	3.4
Daegu Bank	3.3
MTR	3.2
Transport International	3.2
Total	38.6

<u>Geographical breakdown</u>	%
Taiwan	18.5
Singapore	18.2
Hong Kong	17.8
South Korea	12.8
India	9.7
Philippines	6.8
Thailand	6.0
Liquidity	5.3
China	2.5
Malaysia	1.4
Papua N.Guinea	1.0
Sri Lanka	0.0
Total	100.0

Actual Gearing	100.0
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Note: All percentages are based on Gross Assets.

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10 February 2011
Frostrow Capital LLP
Secretary