

PACIFIC ASSETS TRUST plc (the “Company”)

All data as at 30 November 2010

This data will be available on the Company’s website, <http://www.pacific-assets.co.uk> from 14 December 2010.

Top Ten Equity Holdings	%
E.Sun Financial Holding	4.5
Manila Water	4.4
Taiwan Semiconductor Manufacturing	4.0
MTR	3.9
Kasikornbank	3.9
Singapore Post	3.8
Swire Pacific	3.7
Transport International Holdings	3.4
Hong Kong & China Gas	3.4
SMRT	3.2
Total	38.2

Geographical breakdown	%
Hong Kong	20.5
Taiwan	15.8
Singapore	14.8
India	10.4
South Korea	10.4
Philippines	7.4
Thailand	7.4
Liquidity	4.4
China	4.0
Papua N.Guinea	2.9
Malaysia	2.0
Total	100.0

Actual Gearing	100.0
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Note: All percentages are based on Gross Assets.

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13 December 2010
Frostrow Capital LLP
Secretary