

PACIFIC ASSETS TRUST plc (the “Company”)

All data as at 31 July 2010

<u>Top Ten Equity Holdings</u>	%
MTR	5.7
LG	5.2
Taiwan Semiconductor Manufacturing	4.8
E.Sun Financial Holding	4.3
Manila Water	4.2
Singapore Post	4.1
Kasikornbank	3.9
Hong Kong & China Gas	3.8
SMRT	3.7
Transport International Holdings	3.6
Total	43.3

<u>Geographical breakdown</u>	%
Hong Kong	16.9
Korea	11.8
China	3.2
Singapore	14.2
India	13.6
Phillippine	8.4
Taiwan	15.5
Other	11.1
Liquidity	5.3
Total	100.0

Actual Gearing	100.0
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Note: All percentages are based on Gross Assets.

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6 August 2010
Frostrow Capital LLP
Secretary