

## PACIFIC ASSETS TRUST plc (the “Company”)

All data as at 31 October 2010

This data will be available on the Company’s website, <http://www.pacific-assets.co.uk> from 10 November 2010.

<b>Top Ten Equity Holdings</b>	<b>%</b>
<b>Kasikornbank</b>	4.6
<b>E.Sun Financial Holding</b>	4.4
<b>Manila Water</b>	4.4
<b>MTR</b>	4.1
<b>Singapore Post</b>	4.0
<b>Taiwan Semiconductor Manufacturing</b>	4.0
<b>Oil Search</b>	3.4
<b>Marico</b>	3.4
<b>Swire Pacific</b>	3.4
<b>Transport International Holdings</b>	3.3
<b>Total</b>	39.0
<b>Geographical breakdown</b>	<b>%</b>
<b>Hong Kong</b>	16.4
<b>Taiwan</b>	16.1
<b>Singapore</b>	13.4
<b>India</b>	11.9
<b>South Korea</b>	10.6
<b>Philippines</b>	7.8
<b>Thailand</b>	7.6
<b>China</b>	5.4
<b>Liquidity</b>	5.3
<b>Papua N.Guinea</b>	3.3
<b>Malaysia</b>	2.2
<b>Total</b>	100.0
<b>Actual Gearing</b>	100.0

Note: All percentages are based on Gross Assets.

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9 November 2010  
Frostrow Capital LLP  
Secretary