

For immediate release
13 July 2010

PACIFIC ASSETS TRUST plc
(the "Company")

MARKET PURCHASE OF COMPANY'S OWN SHARES

This notification is given, pursuant to the authority granted at the Annual General Meeting of the Company held on 29 June 2010 to make market purchases of the Company's own shares up to an aggregate maximum of 17,740,423.

The Company has purchased a market total of 1,500,000 Ordinary shares of 25p each in the capital of the Company today at a price of 109.25p per share. These shares will be cancelled.

Following this transaction and in conformity with the provisions of the Transparency Directive, the Company hereby notifies the market that the resultant number of Ordinary shares that the Company has in issue is 116,848,386, so that the total number of voting rights in the Company following the repurchase is 116,848,386. The Company holds no Ordinary shares in treasury.

The figure of 116,848,386 may be used by shareholders as the denominator for the calculation by which they may determine if they are required to notify their interest in, or change to their interest in, the Company under the FSA's Disclosure and Transparency Rules.

For and on behalf of
Frostrow Capital LLP
Company Secretary

For further information, please contact:

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