



F&C Plan, ISA and Child Trust Fund Holders

There are a number of F&C savings plan, ISA and Child Trust Fund ('CTF') clients who wish to remain shareholders of Pacific Assets Trust ('PAC'). One way to continue as a shareholder is to transfer the plan, ISA or CTF to another provider of similar vehicles, as neither Frostrow Capital nor First State offer retail products. Alliance Trust Savings Ltd ('Alliance Trust') have made arrangements for Plan and ISA holders to transfer to their 'open-architecture' platform. Alliance Trust does not offer a CTF product but Killik & Co. does and hence their details are also included below. Please ensure you understand all the costs involved and bear in mind that there may be other organisations that could offer similar facilities.

Plan Holders

If you own shares in PAC through an **F&C ZeroCharge Investment Plan** or an **ISIS Investment Trust Share Plan**, one of the options available is to transfer the Plan to Alliance Trust. If you choose this option, as well as completing and returning the Instruction Form sent to you by F&C by 30 September 2010, you will need to contact Alliance Trust on 01382 573737 or by email at contact@alliancetrust.co.uk and they will arrange for an Application Form to be sent to you for completion. Please note Alliance Trust must receive the completed Application Form no later than the deadline of 30 September 2010.

ISA Holders

If you own shares in PAC through an **F&C Investment Trust ISA** or a **ZeroCharge ISA**, one of the options available is to arrange an ISA transfer to Alliance Trust. If you choose this option, you will need to complete and return the Instruction Form sent to you by F&C by 30 September 2010 and you will need to contact Alliance Trust on 01382 573737, or by email at contact@alliancetrust.co.uk and they will arrange for an ISA Transfer Form to be sent to you for completion. Please note Alliance Trust must receive the completed Transfer Form no later than the deadline of 30 September 2010.

CTF Holders

If you own shares in PAC through a **Child Trust Fund**, one of the options available is to sell your holding in PAC and for the proceeds to be held as cash within a deposit account, awaiting further instructions from you. If you choose this option, you will need to complete and return the Instruction Form sent to you by F&C by 30 September 2010. You will need to contact Camilla Sanderson at Killik & Co. on 0207 3370520 or by email Camilla.sanderson@killik.com to set up a new CTF, which can then purchase shares in PAC, once the cash from the deposit account has been transferred.