

THE BIOTECH GROWTH TRUST PLC

Results of the AGM

The following resolutions were passed at the Annual General Meeting of the Company held on Friday, 16 July 2010 and the level of proxy votes received is shown below.

Resolutions	Votes For	%	Votes Against	%	Total Votes Cast	Votes Withheld*
<u>Ordinary Business</u>						
1. To receive and consider the audited accounts and the Report of the Directors for the year ended 31 March 2010.	42,798,416	100.00	0	0.00	42,798,416	1,548,987
2. To re-elect Mr John Sclater as a Director of the Company.	40,375,009	93.17	2,959,956	6.83	43,334,965	1,012,437
3. To re-elect Mr Sven Borho as a Director of the Company.	31,101,349	74.05	10,901,860	25.95	42,003,209	2,344,193
4. To re-elect Mr Paul Gaunt as a Director of the Company.	31,031,395	73.94	10,938,779	26.06	41,970,174	2,377,228
5. To re-elect Dr John Gordon as a Director of the Company.	42,711,178	96.43	1,582,935	3.57	44,294,113	53,290
6. To re-elect Mr Peter Keen as a Director of the Company.	42,680,915	96.36	1,613,198	3.64	44,294,113	53,290
7. To re-elect Lord Waldegrave of North Hill as a Director of the Company.	42,636,659	96.26	1,657,454	3.74	44,294,113	53,290
8. To approve the Directors' Remuneration Report.	44,087,754	96.43	254,690	0.57	44,342,444	4,960
9. To re-appoint Grant Thornton UK LLP as auditors and to authorise the Directors to determine their remuneration.	42,913,902	96.84	1,402,399	3.16	44,316,301	31,103
<u>Special Business</u>						
10. To authorise the Directors to allot securities in the Company.	44,191,805	99.66	149,489	0.34	44,341,294	6,110

11. To disapply the rights of pre-emption in relation to the allotment of securities. (Special resolution)	44,181,421	99.71	128,185	0.29	44,309,606	37,798
12. To authorise the Company to make market purchases of Ordinary shares in the Company. (Special resolution)	44,274,453	99.85	68,341	0.15	44,342,794	4,610
13. To authorise the Directors to communicate with members by electronic means	44,141,268	99.65	154,175	0.35	44,295,443	51,961
14. That the Directors be permitted to hold General Meetings (excluding the AGM) on 14 clear days' notice. (Special Resolution).	44,293,987	99.89	46,607	0.11	44,340,594	6,810

* Please note that 'Vote withheld' is not a vote in law and is not counted in the calculation of the proportion of votes 'For' and 'Against' a resolution.