

PACIFIC ASSETS TRUST plc (the “Company”)

All data as at 31 January 2012

This data will be available on the Company's website, <http://www.pacific-assets.co.uk> from 17 February 2012.

Pacific Assets Trust plc as at 31 January 2012

<u>Top Ten Equity Holdings</u>	%
Taiwan Semiconductor Manufacturing	6.2
Manila Water	5.0
Hong Kong & China Gas	4.8
DBS Group	4.8
Singapore Telecommunications	4.3
Towngas China	3.9
DGB Financial Group	3.7
Kasikornbank	3.7
Philippine Long Distance Telephone	3.6
Samsung Fire & Marine Insurance	3.6
Total	43.6

<u>Geographical breakdown</u>	%
Singapore	17.4
Hong Kong	17.2
Taiwan	14.9
India	12.7
South Korea	11.3
Philippines	10.5
Thailand	6.0
Liquidity	4.5
Malaysia	3.4
China	1.0
Indonesia	0.6
Sri Lanka	0.5
Total	100.0

Actual Gearing	0.0
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Note: All percentages are based on Gross Assets.

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17 February 2012
Frostrow Capital LLP
Secretary